

**WILKES-BARRE AREA
SCHOOL DISTRICT**

2019-2020

Budget Presentation

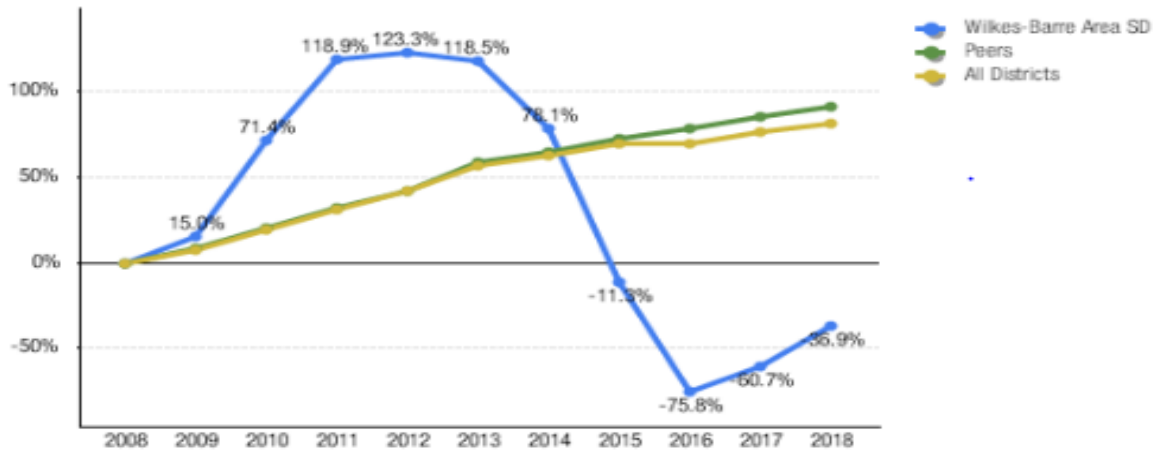
My District Snapshot

General ▾



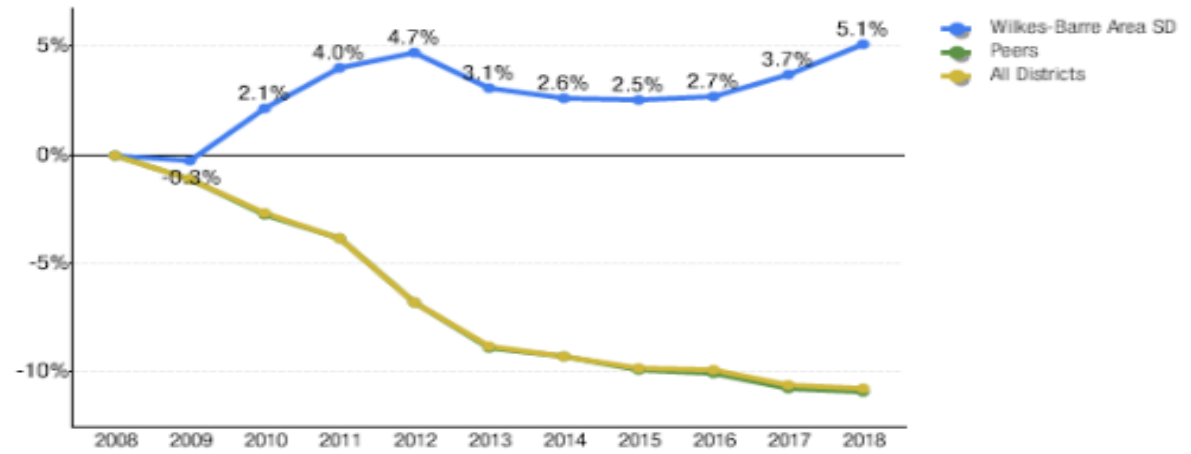
General Fund Balance

Cumulative Change in General Fund Balance



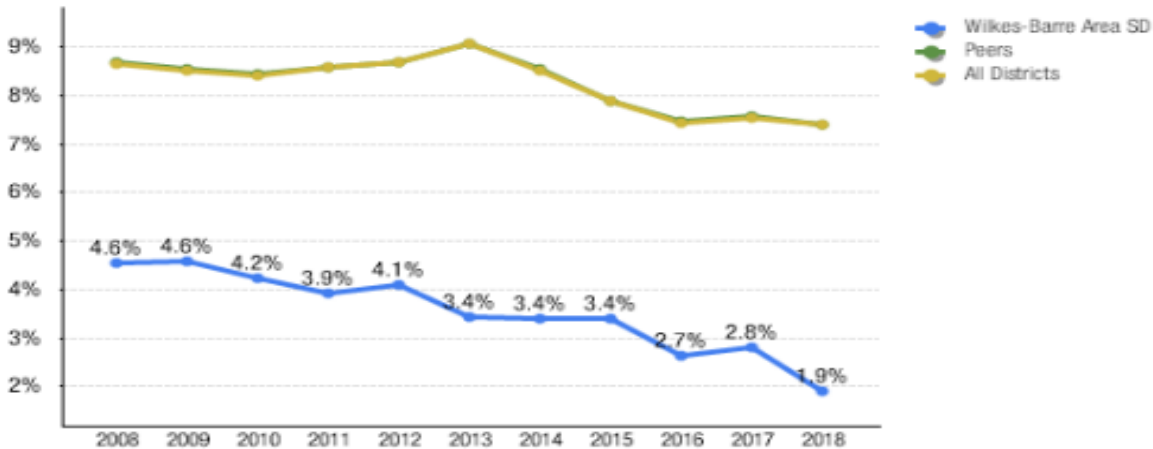
Student Count

Cumulative Change in Student Count since 2008



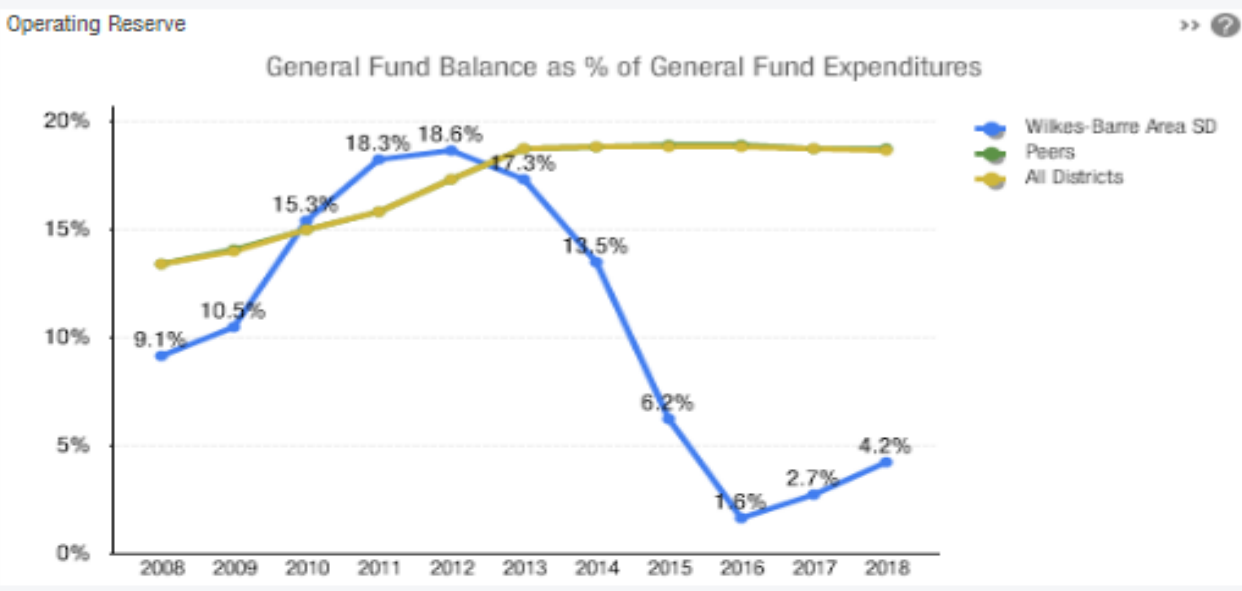
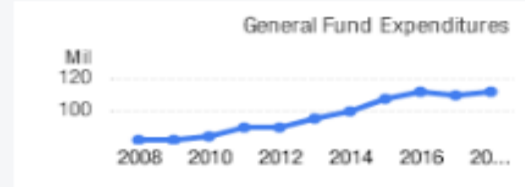
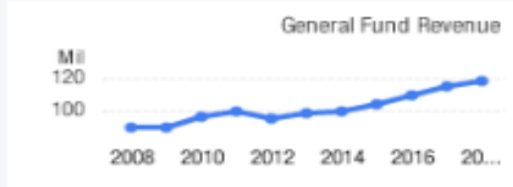
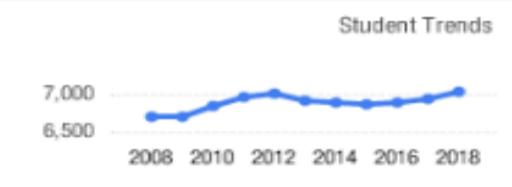
Debt Service as % of Revenue

Debt Service as % of Revenue

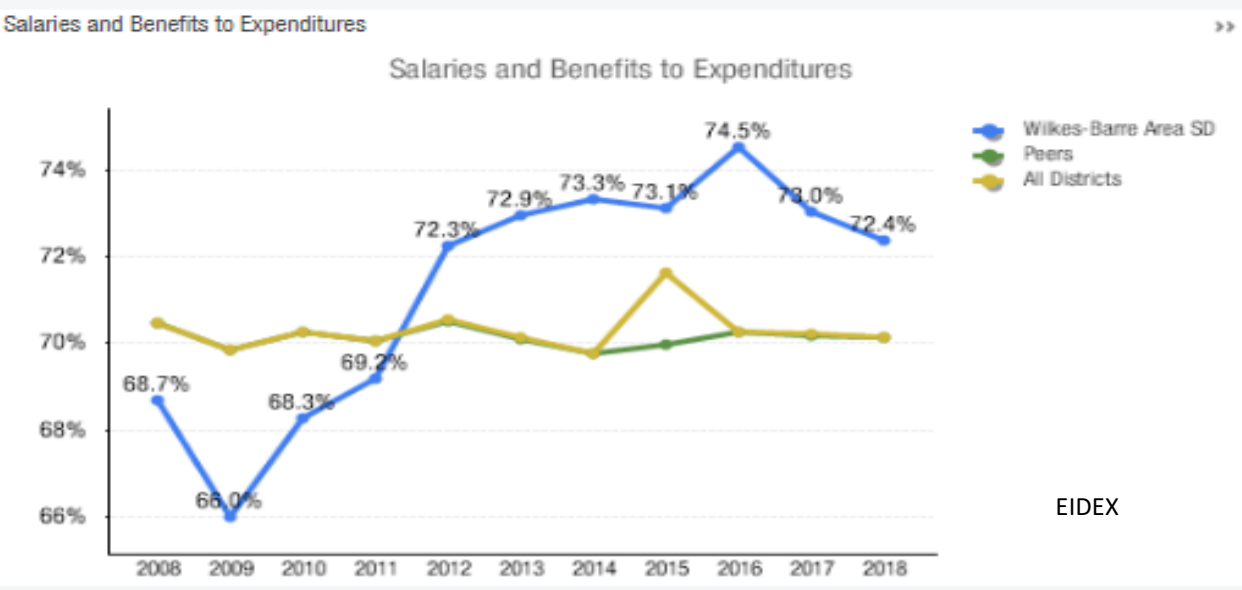
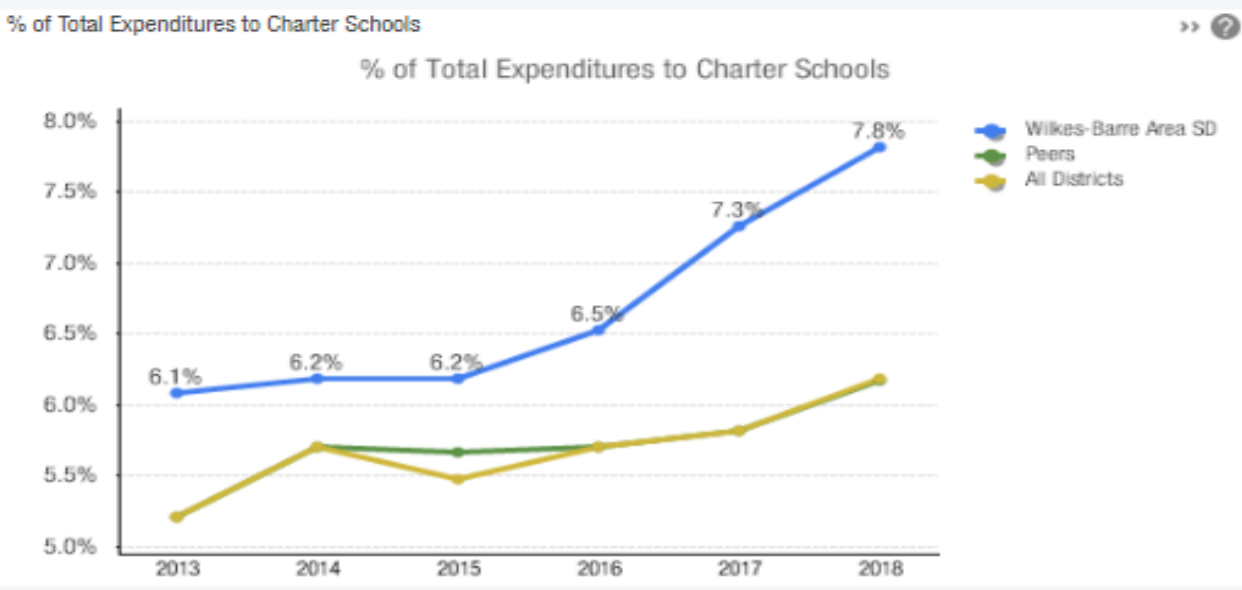


- In 2021 New School Project Debt Service will be 8.5 million dollars or 6.75% of revenue (Based on current revenue)
- Debt service of 6.75% will be below the current state average

Operating ▾

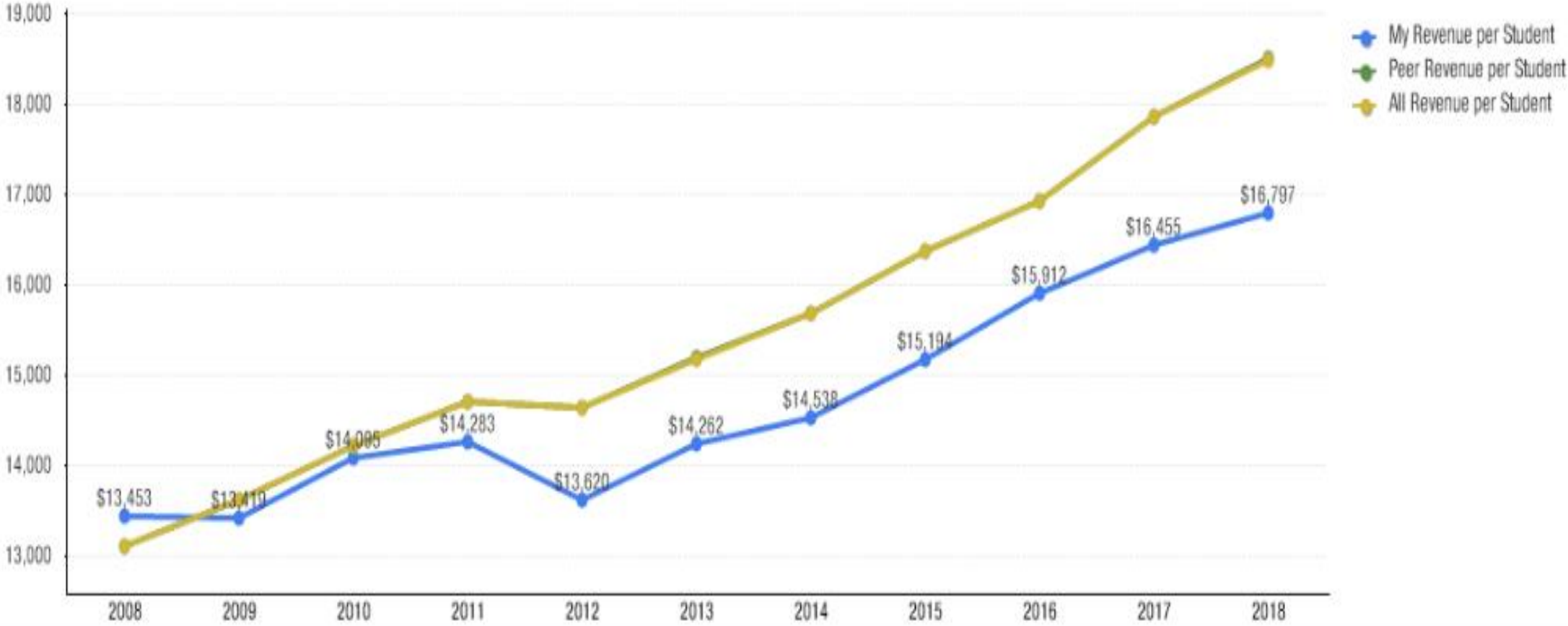


- Pathway to the future – Board approved in 2016
- Fund Balance should approximate 1 month of expenditures 8% (10 million for our district)

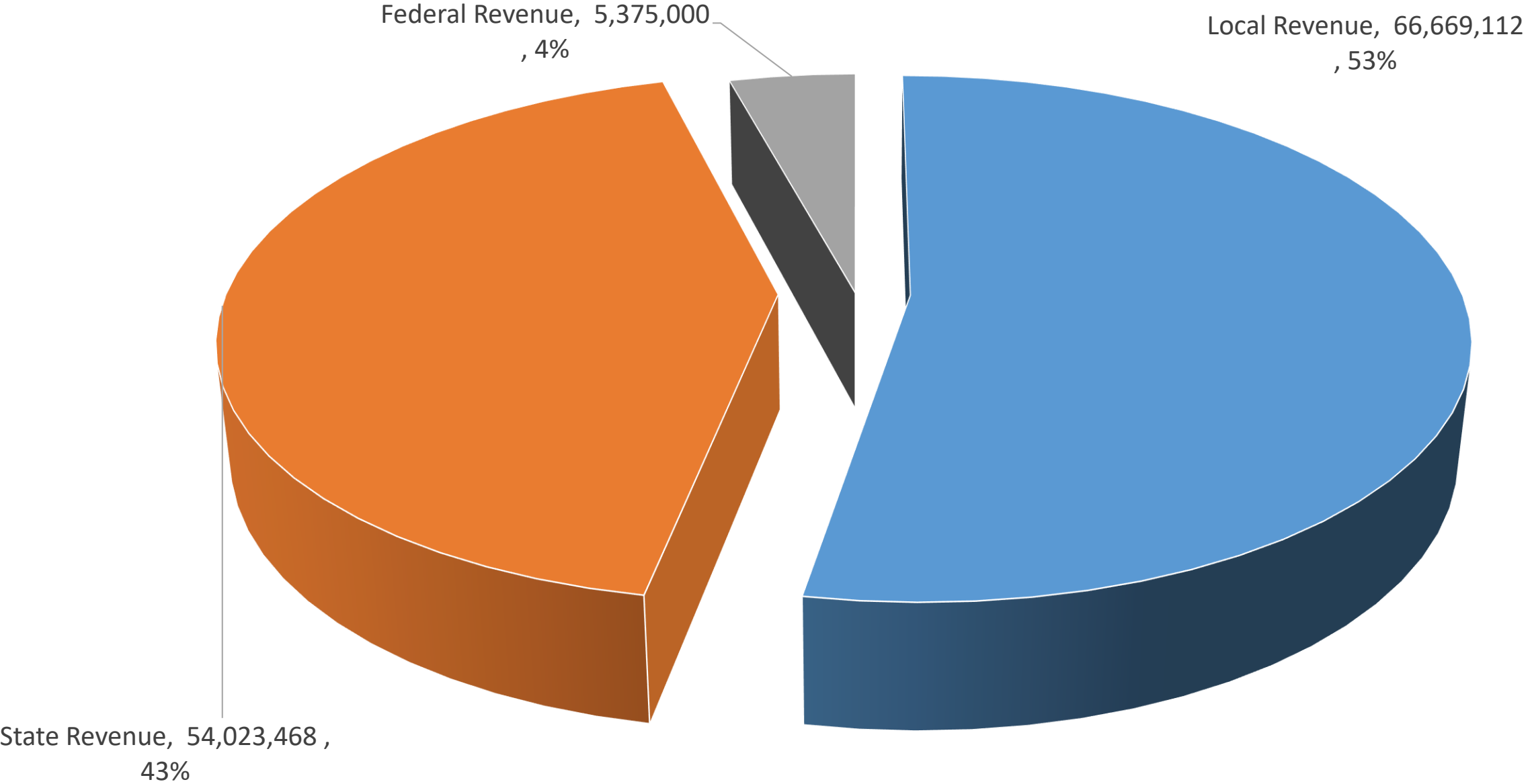


REVENUE

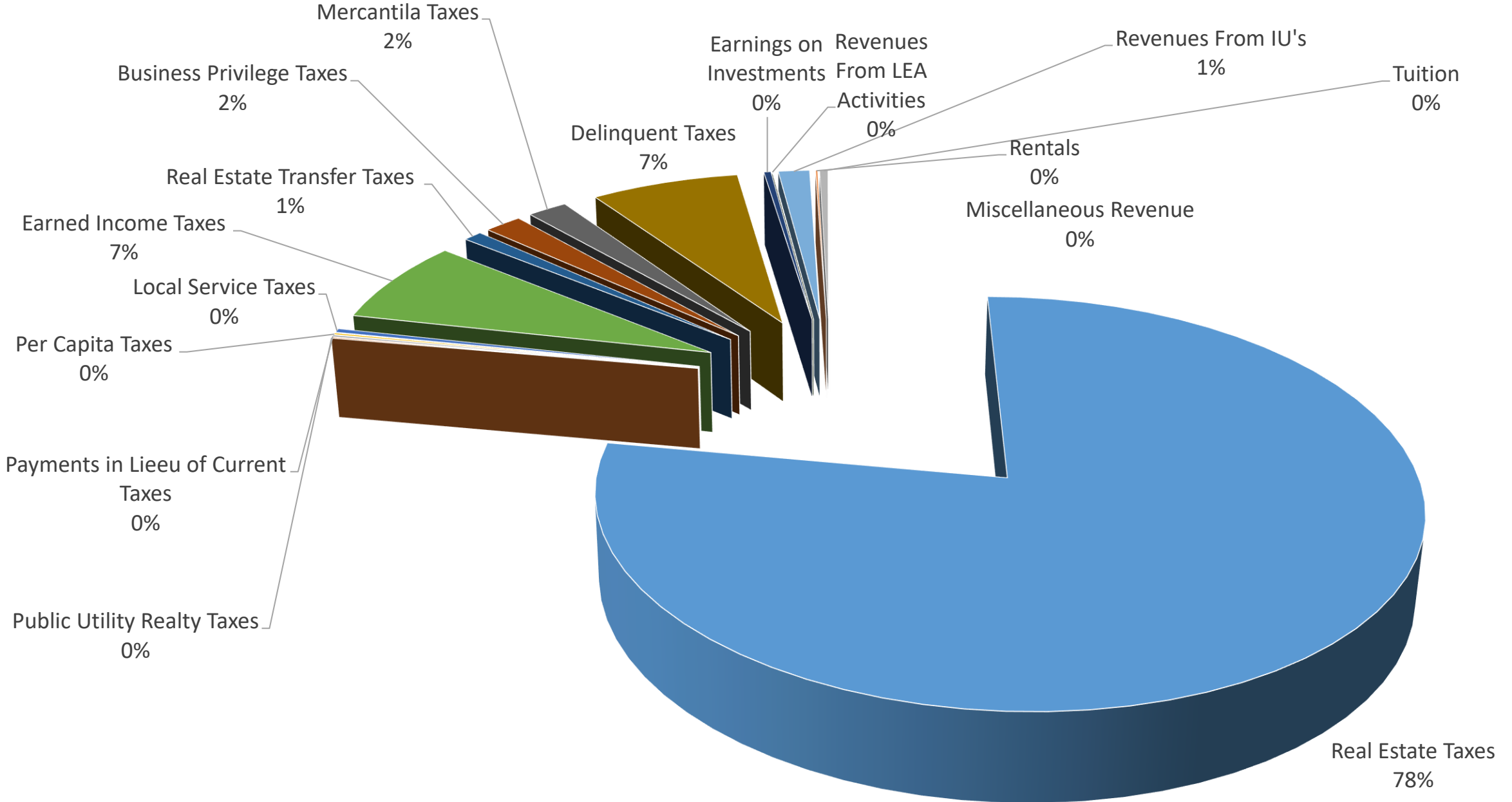
ALL REVENUE



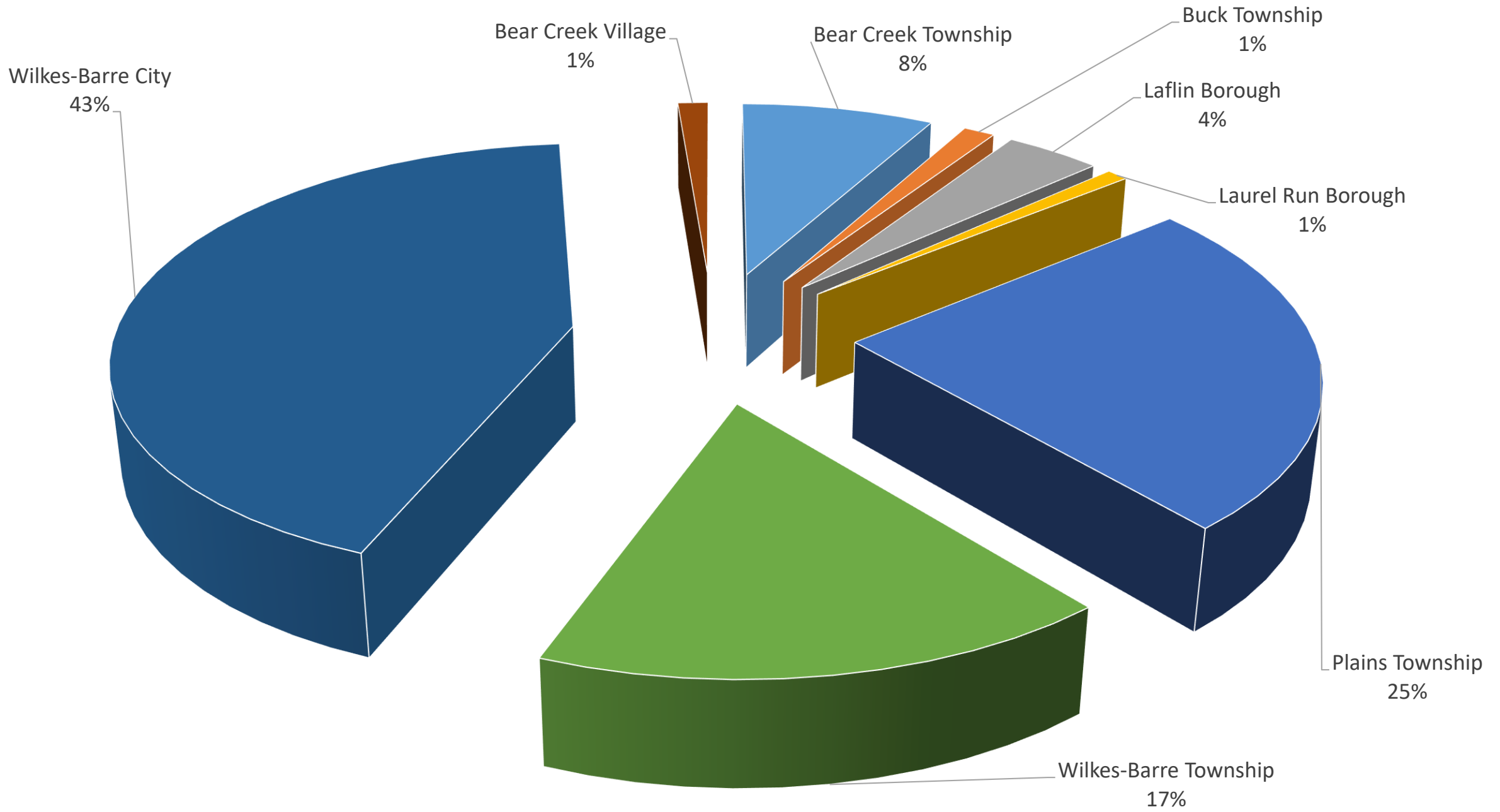
Revenue Sources



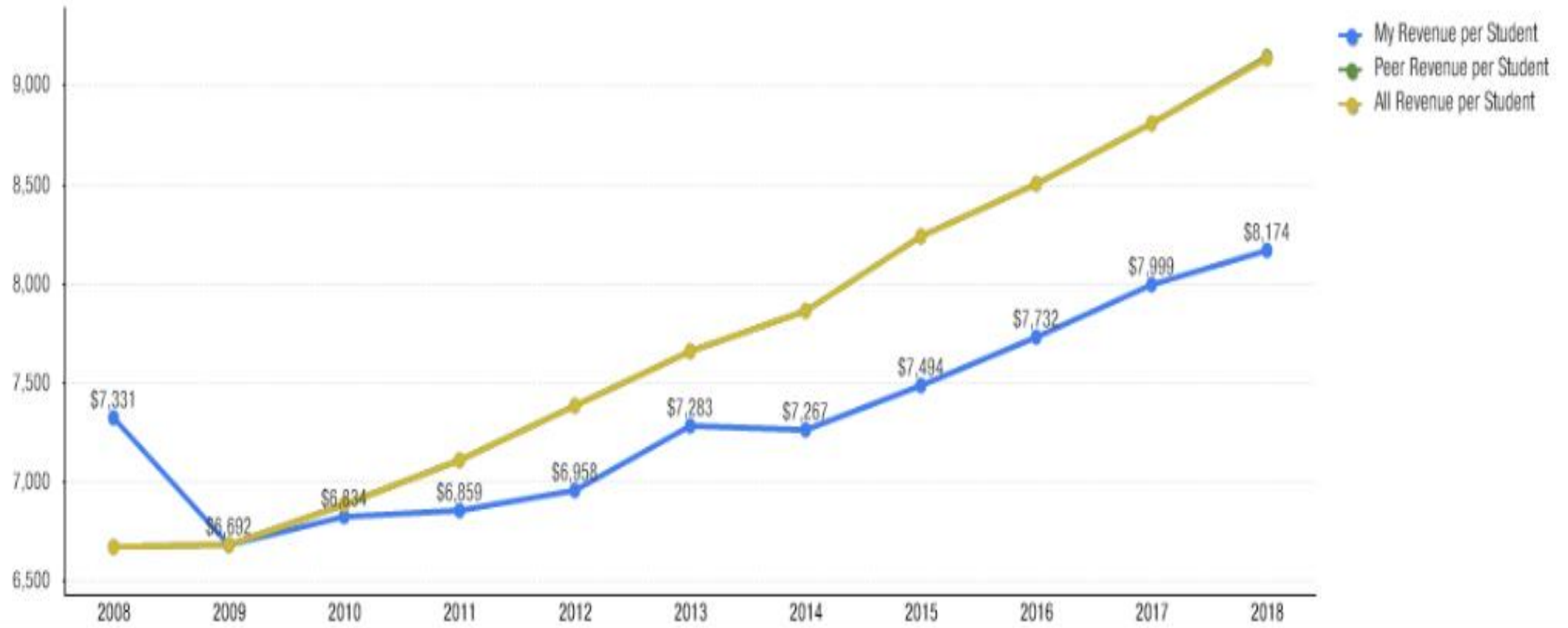
Local Revenue Sources



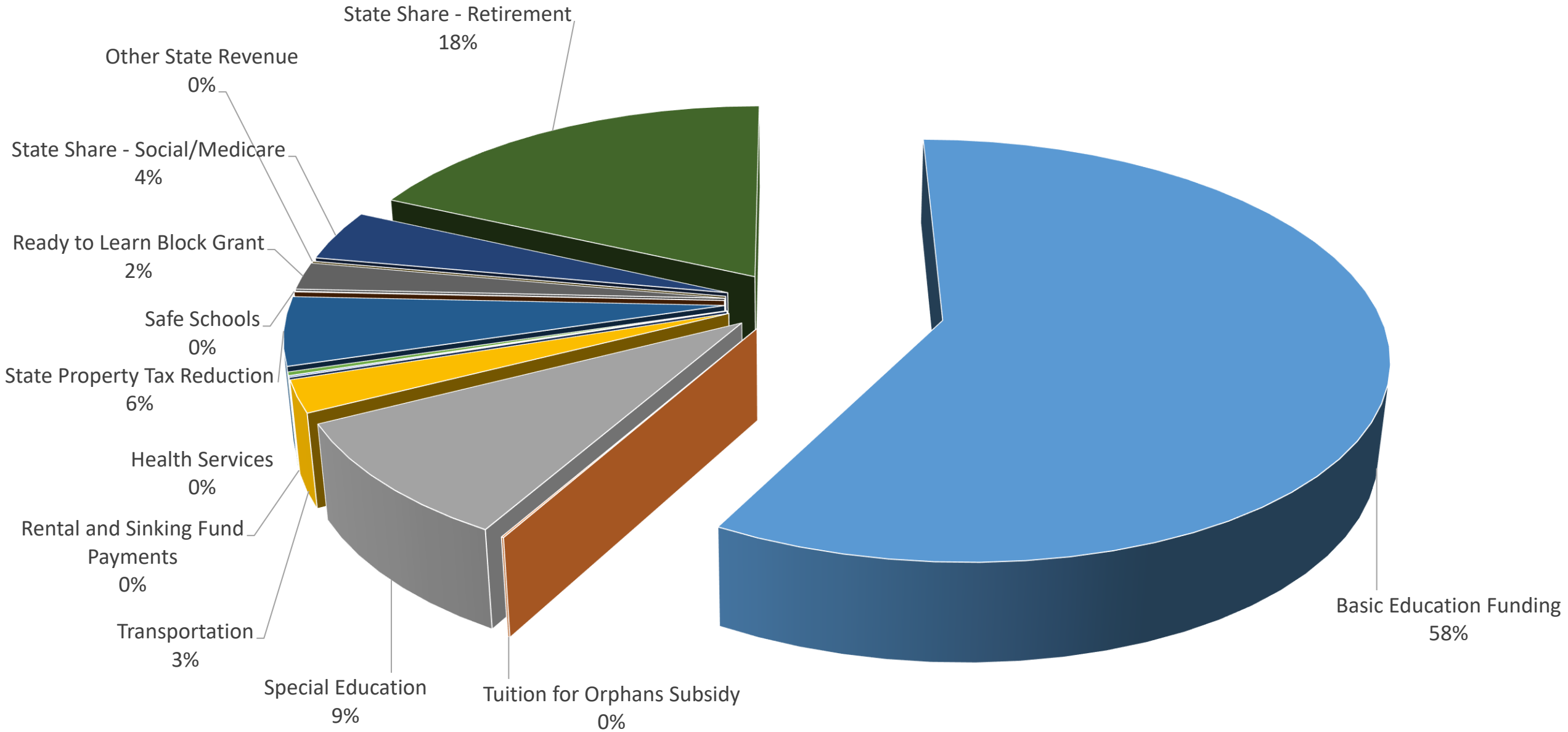
Real Estate Taxes By Municipality



REAL ESTATE TAX REVENUE

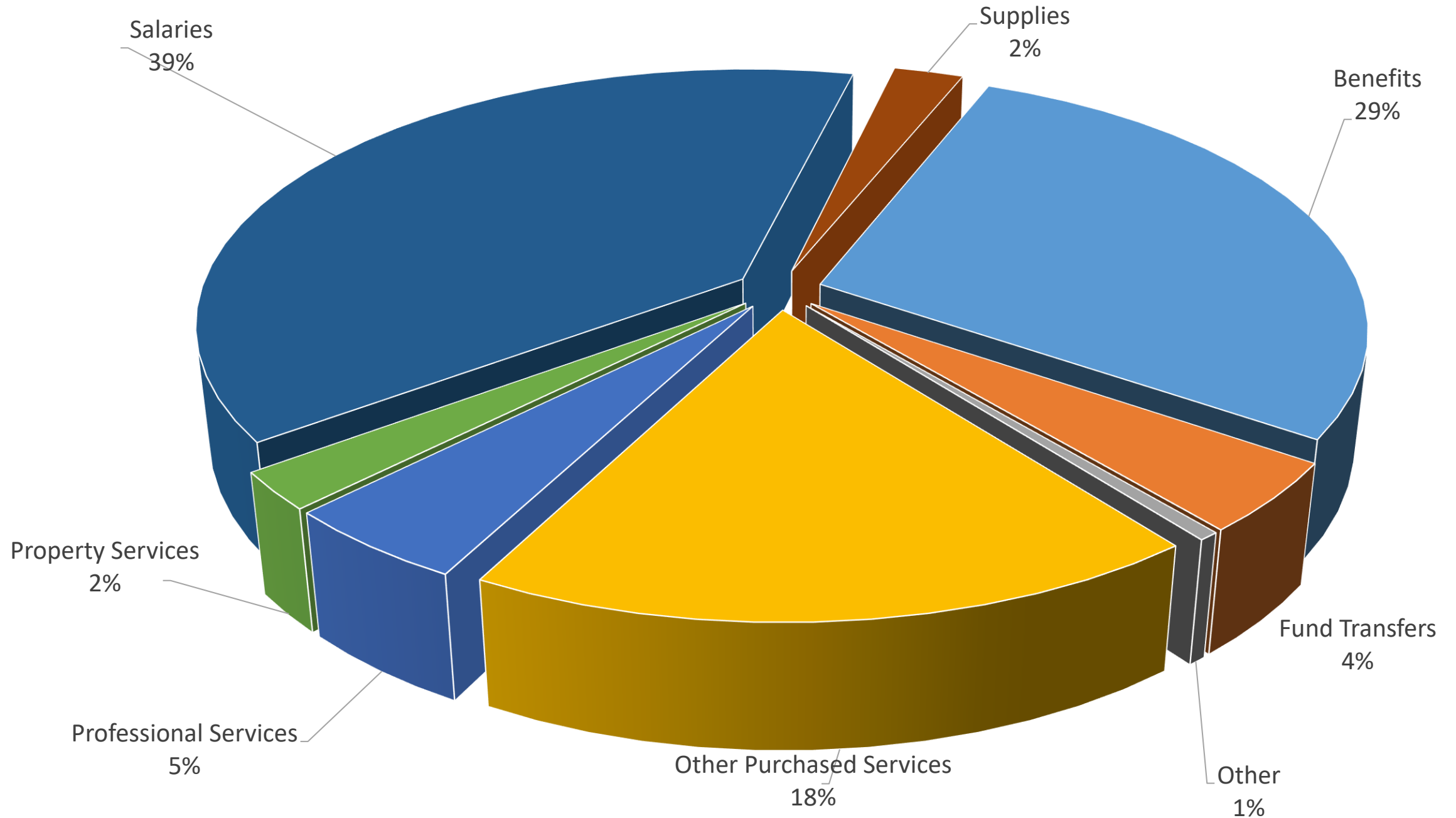


State Revenue Sources

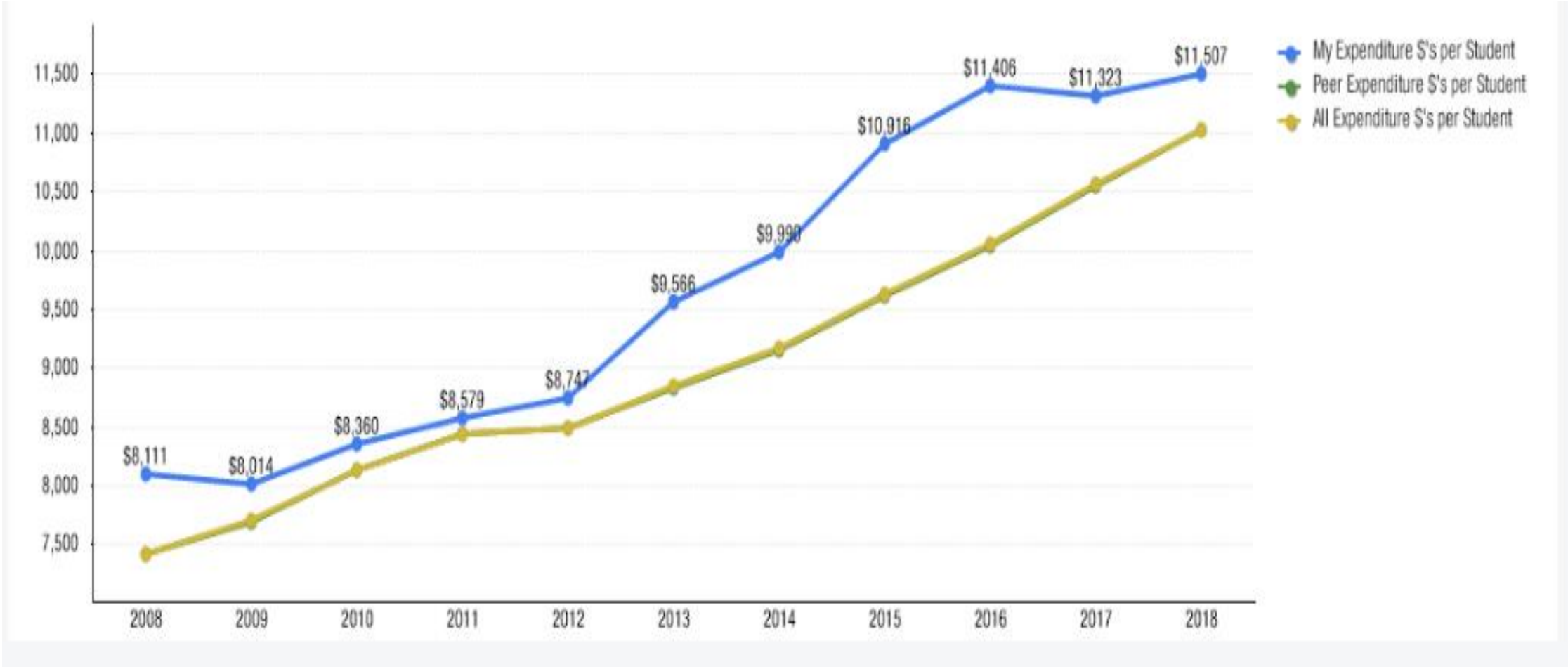


EXPENDITURES

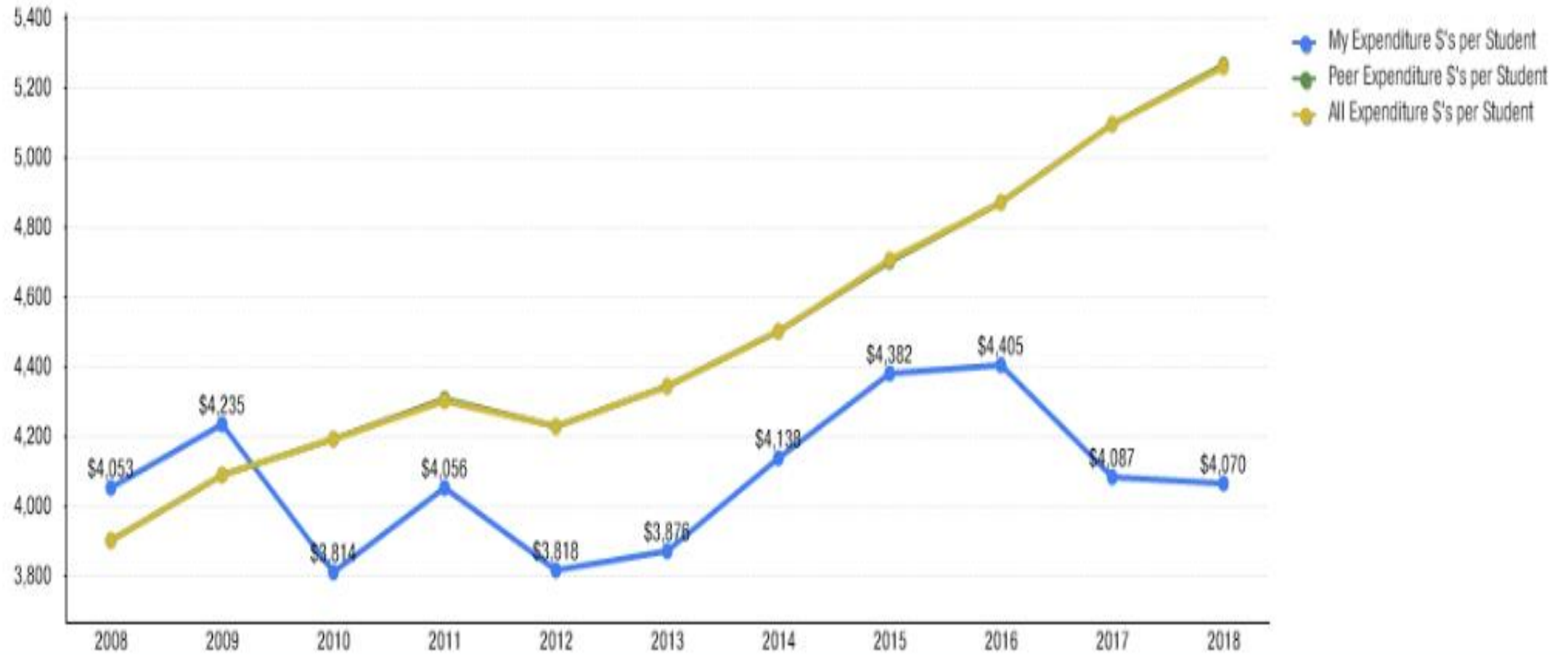
EXPENDITURES



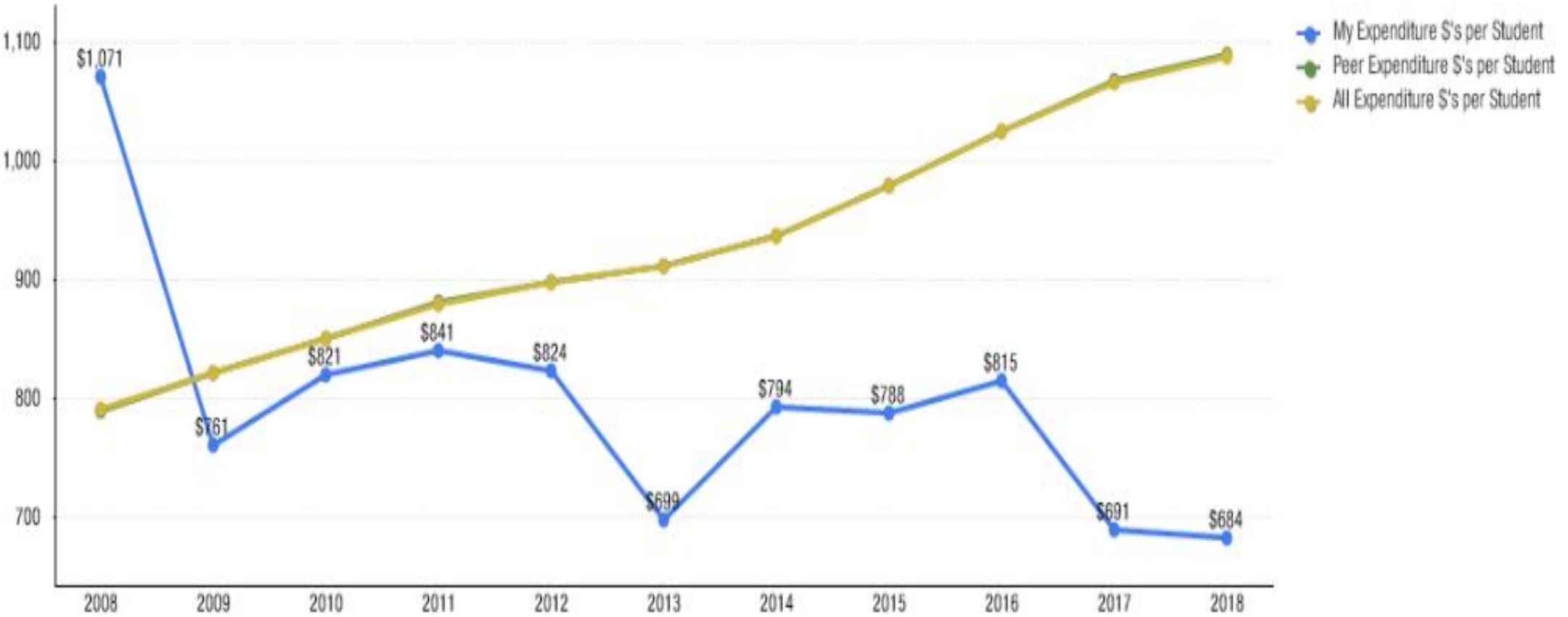
INSTRUCTIONAL EXPENDITURES



SUPPORT SERVICES EXPENDITURES

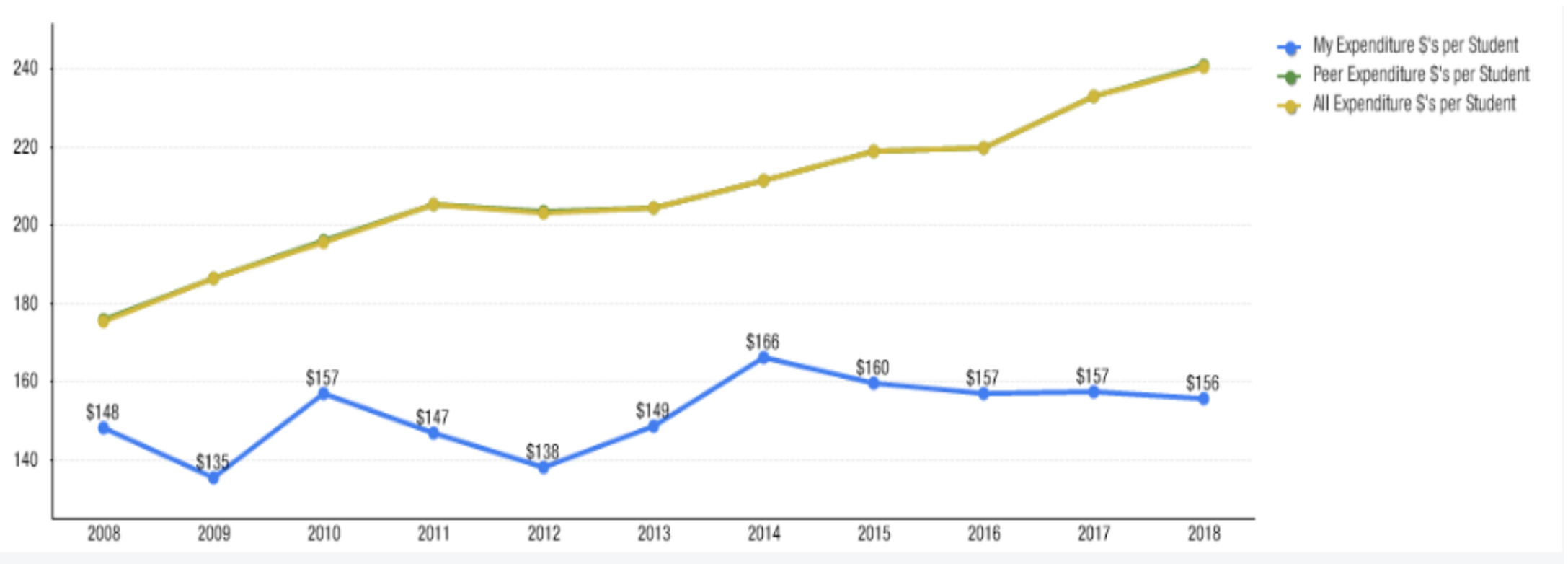


ADMINISTRATIVE EXPENDITURES (Support Services)

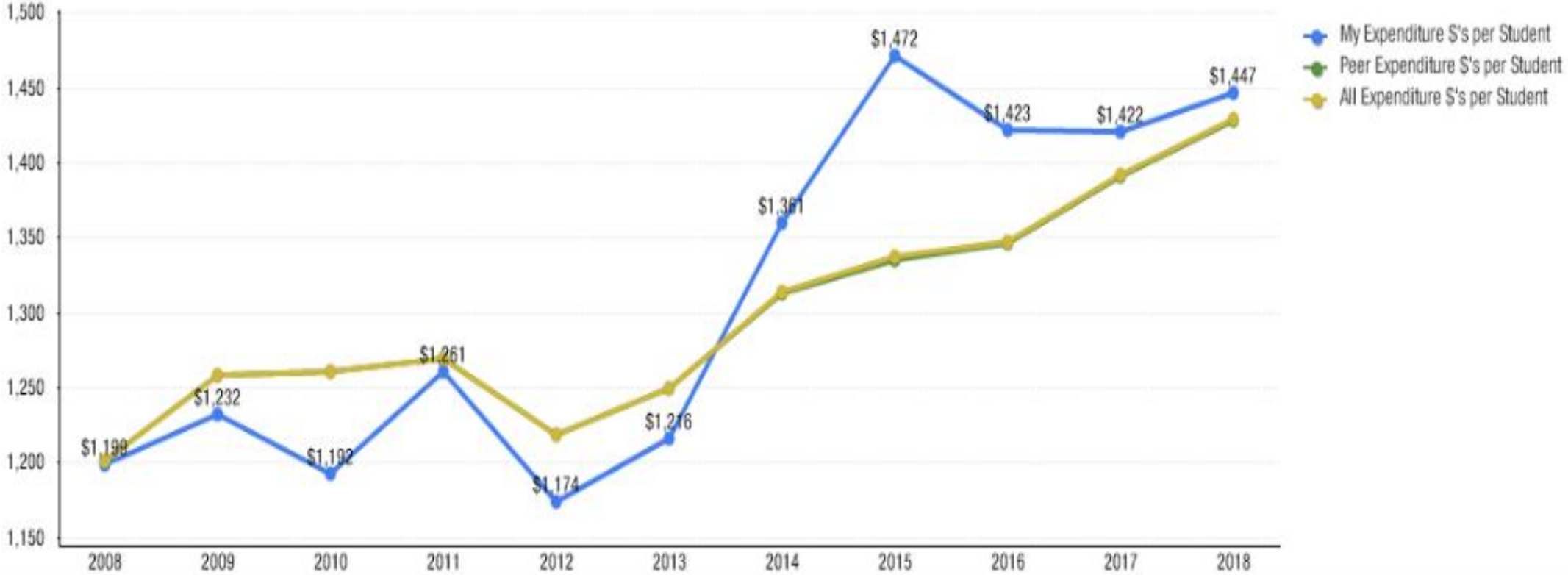


BUSINESS EXPENDITURES

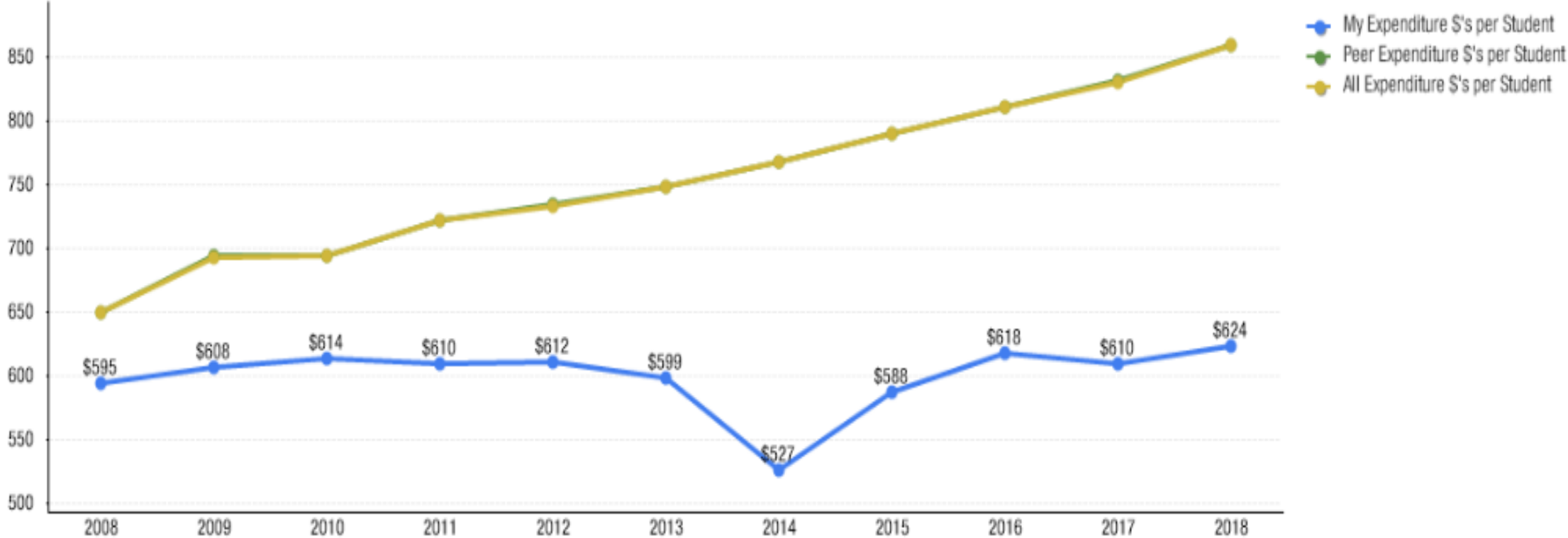
(Support Services)



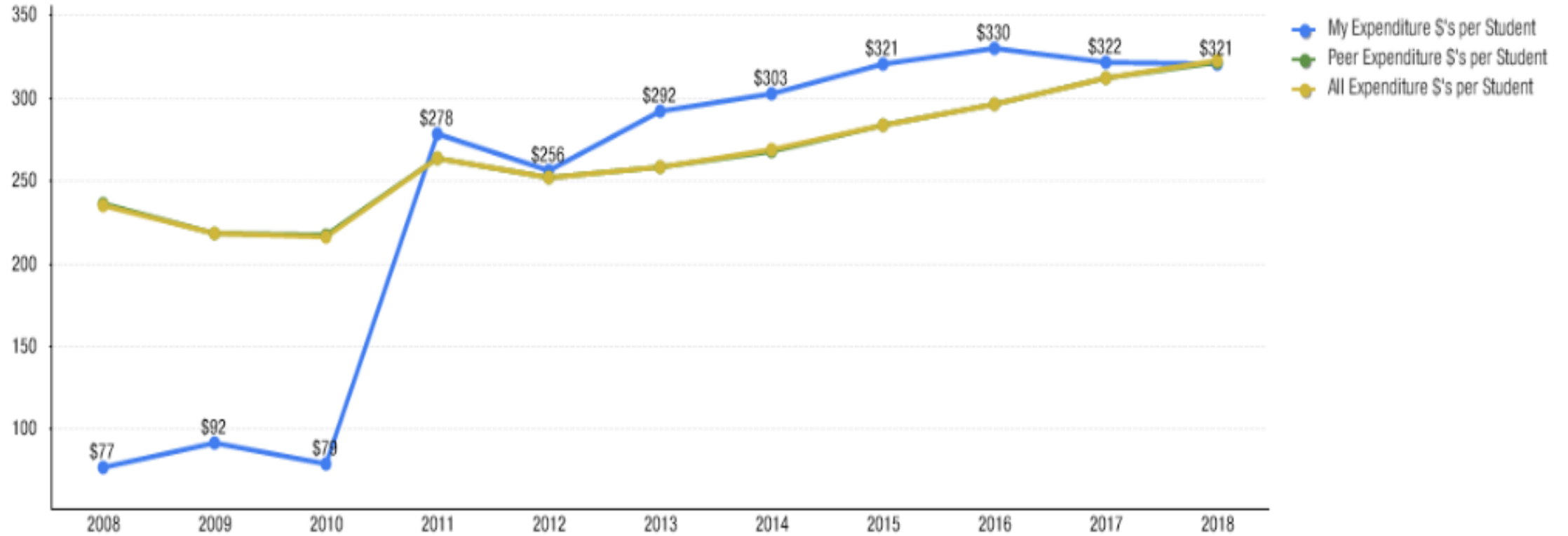
OPERATIONS & MAINTENANCE (Support Services)



TRANSPORTATION EXPENDITURES (Support Services)



NON-INSTRUCTIONAL EXPENDITURES



2018/2019 vs 2019/2020 Budgets

2018-2019 Budget \$123,433,200

2019-2020 Budget \$126,068,000

Increase to Budget \$2,634,800

Percent Increase 2.1%

Increase/(Decrease) to Expenditures

Salaries and Benefits		\$1,100,000
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Professional Services		
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LIU Special Ed Svcs.	\$400K	
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LIU Other Programs	\$450K	\$850,000
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Tuitions		
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Charter Schools	\$500K	
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CTC	\$200K	
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New Story	\$500K	\$1,200,000
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Consolidation of Sports		\$(600,000)
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Increase to Revenues

Local Revenue

- Real Estate Taxes – Increase of 2.2 percent generates and additional 1.2 million in revenue

State Revenue

- Basic Education Funding – State expected to allocate an additional 1.3 million in revenue

WBASD
2019-2020 Real Estate Taxes

Index 3.20%

TAX IMPACT ON VARIOUS PROPERTY VALUES

<u>Property Value</u>	<u>18-19 Mills</u>	<u>Increase 2.20%</u>	<u>Mill Increase</u>	<u>Gross Tax Increase</u>	
50,000.00	18.0364	18.4332	0.3968	19.84	
74,300.00	18.0364	18.4332	0.3968	29.48	MEDIAN
100,000.00	18.0364	18.4332	0.3968	39.68	
150,000.00	18.0364	18.4332	0.3968	59.52	
200,000.00	18.0364	18.4332	0.3968	79.36	
300,000.00	18.0364	18.4332	0.3968	119.04	
500,000.00	18.0364	18.4332	0.3968	198.40	